

## PROJECTED ENTERTAINMENT DISTRICT REVENUES TO CITY OF PORTSMOUTH

Land acquisition | Initial purchase of **38.2 acres at \$400,000 per acre = \$15.2 million** purchase paid directly to the EDA.

The projected stabilized annual revenue for the City of Portsmouth from Rivers Casino Portsmouth breaks down as follows:

### Baseline Revenue

City Share of Gaming Revenue Taxes, including slots, tables and on-site sports book \$11.7 million  
*Gaming Revenue Taxes are collected by the State and distributed to the City on a quarterly basis.*

### Non-Gaming Taxes

*Non-gaming taxes are collected by and paid directly to the City on an annual basis.*

- Property Taxes \$2.3 million
- Hotel Taxes \$0.4 million
- Food & Beverage Taxes \$0.2 million
- Entertainment Taxes \$1.0 million

### Baseline Tax Revenue **\$15.6 million+**

### Revenue Sharing

*Voluntary additional revenue as negotiated in the Development Agreement. These additional contributions are paid directly to the City on an annual basis.*

Gaming Revenue Contribution **~\$0.7 million+**  
*(slots, table games and sports betting)*

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**Total Projected Tax Revenue (Baseline Tax Revenue + Revenue Sharing) **\$16.3 million+****