

Code of Virginia  
Title 58.1. Taxation  
Subtitle IV. Other Sources of State Revenue  
Chapter 41. Casino Gaming  
Article 9. Taxation

## § 58.1-4124. Tax rate on adjusted gross receipts

A. A tax on the adjusted gross receipts of each licensed operator received from games authorized under this chapter shall be imposed as follows:

1. On the first \$200 million of adjusted gross receipts of an operator, a rate of 18 percent.
2. On the adjusted gross receipts of an operator that exceed \$200 million but do not exceed \$400 million, a rate of 23 percent.
3. On the adjusted gross receipts of an operator that exceed \$400 million, a rate of 30 percent.

B. All tax revenues collected pursuant to the provisions of this section shall accrue to the Gaming Proceeds Fund and be allocated as provided in § 58.1-4125.

C. The taxes imposed by this section shall be paid by the licensed operator to the Department no later than the close of the fifth day of each month for the preceding month when the adjusted gross receipts were received and shall be accompanied by forms and returns prescribed by the Board. Revenues collected pursuant to this section shall be credited to the Gaming Proceeds Fund to be appropriated as set forth in § 58.1-4125. The Department may suspend or revoke the license of an operator for willful failure to submit the wagering tax payment or the return within the specified time.

2020, cc. 1197, 1248.

The chapters of the acts of assembly referenced in the historical citation at the end of this section(s) may not constitute a comprehensive list of such chapters and may exclude chapters whose provisions have expired.