

The Portsmouth Port and Industrial Commission

September 17, 2019

6th Floor Conference Room, City Hall
801 Crawford Street, Portsmouth VA

COMISSIONERS PRESENT:

Edward A. Barham
Camille C. Cherry
Ronald R. Peterman – Vice Chairman
Grant D. Reineberg – Treasurer
James E. Toups – Chairman
Guy T. Wallace

ALSO PRESENT:

Robert D. Moore – Secretary
Brian Donahue – Assistant Secretary
Jeff Miller – Deputy City Attorney
Bob Baldwin – Deputy City Manager
Kelsey Swieringa – Assistant City Attorney
Elizabeth M. Psimas – City Councilwoman
Cheryl Spivey – CFO
Wendy Hu – Assistant CFO
Chris Gullickson – VPA

ABSENT:

Dennis J. Weaver

At 8:00 a.m. Mr. Toups called the meeting to order.

The minutes from the August 27, 2019 meeting were reviewed.

ACTION: On a motion by Mr. Wallace and seconded by Mr. Barham, the Commissioners approved the minutes from the August 27, 2019 meeting, as presented. **Roll Call Vote:** Mr. Barham – yes; Ms. Cherry – yes; Mr. Peterman – yes; Mr. Reineberg – yes; Mr. Toups – yes; Mr. Wallace – yes; Mr. Weaver – absent.

Ms. Hu reviewed the August 2019 financial statements. It was agreed that the August 2019 financial statements would be filed for audit.

Mr. Peterman reported that Admiral Rock and Mr. Doug Taylor from the Shipyard are scheduled to have a decisional meeting on Thursday concerning the South Gate Annex. They will attend the October PPIC meeting and give an update at that time.

Mr. Moore reported that Friday, October 4, 2019 is Manufacturing Day. City Council will present a proclamation at their October 22, 2019 meeting supporting Manufacturing Day in the City of Portsmouth. Manufacturing Month will also be highlighted at the October 4th Economic Development, Let's Talk Business meeting.

ACTION: At 8:09 a.m. on a motion by Mr. Peterman and seconded by Mr. Reineberg, the Commission entered a closed meeting pursuant to Virginia Code subsection 2.2-3711 A.6 for the purpose of discussing or considering the investment of public funds where competition or bargaining is involved, where, if made public initially, the financial interest of the governmental unit would be adversely affected, specifically regarding the Port Host Communities Revitalization Fund. **Roll Call Vote:** Mr. Barham – yes; Ms. Cherry – yes; Mr. Peterman – yes; Mr. Reineberg – yes; Mr. Toups – yes; Mr. Wallace – yes; Mr. Weaver – absent.

City Councilwoman Psimas remained for the Closed Meeting.

ACTION: At 8:25 a.m. on a motion by Mr. Peterman and seconded by Mr. Barham, each Board member certify that, to the best of his or her knowledge only public business matters lawfully exempted from open meeting requirements under the Virginia Freedom of Information Act, and only such public business matters as were identified in the motion by which the closed meeting was convened were heard, discussed or considered in the closed meeting just concluded. **Roll Call Vote:** Mr. Barham – yes; Ms. Cherry – yes; Mr. Peterman – yes; Mr. Reineberg – yes; Mr. Toups – yes; Mr. Wallace – yes; Mr. Weaver – absent.

ACTION: On a motion by Mr. Reineberg and seconded by Mr. Wallace, the Commissioners approved this resolution:

**RESOLUTION
Port Host Community Revitalization Funds**

BE IT RESOLVED that the Portsmouth Port and Industrial Commission wished to apply for \$500,000 of Port Host Community Revitalization Funds for 1 Wild Duck Lane (project) for the development of property in support of port related activity within the City of Portsmouth, Virginia; and

WHEREAS, \$800,000 of private funds will also be expended on this property, and it is projected that 50-100 permanent jobs will result from the implementation of the project; and

BE IT FURTHER RESOLVED that:

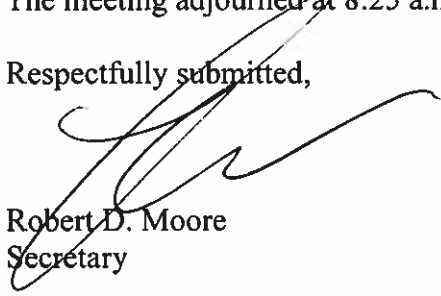
1. The submission of an application for Port Host Community Revitalization Funds for the reference project is hereby approved by the PPIC Board of Commissioners;
2. The Chair and Vice Chair are each hereby authorized to execute and submit the appropriate documents for the submitted of this Port Host Community Revitalization Fund proposal;
3. The Chair, Vice Chair and Secretary, and the Secretary's designees, are hereby authorized to take such other actions and execute such or other agreements or documents as may be required to further the intent of this Resolution; and

4. This Resolution shall be effective immediately upon its adoption.

Roll Call Vote: Mr. Barham – yes; Ms. Cherry – yes; Mr. Peterman – yes; Mr. Reineberg – yes; Mr. Toups – yes; Mr. Wallace – yes; Mr. Weaver – absent.

The meeting adjourned at 8:25 a.m.

Respectfully submitted,



Robert D. Moore
Secretary