

The Portsmouth Port and Industrial Commission

October 22, 2019

**6th Floor Conference Room, City Hall
801 Crawford Street, Portsmouth VA**

COMMISSIONERS PRESENT:

Edward A. Barham
Ronald R. Peterman – Vice Chairman
Grant D. Reineberg – Treasurer
James E. Toups – Chairman
Dennis J. Weaver

ALSO PRESENT:

Robert D. Moore – Secretary
Brian Donahue – Assistant Secretary
Jeff Miller – Deputy City Attorney
Kelsey Swieringa – Assistant City Attorney
William E. Moody, Jr. – City Councilman
Cheryl Spivey – CFO
Wendy Hu – Assistant CFO
Andrew Sinclair – VPA

ABSENT:

Camille C. Cherry
Guy T. Wallace

GUESTS:

Krista Edoff – Cherry Bekaert
Laura Harden – Cherry Bekaert

At 8:00 a.m. Mr. Toups called the meeting to order.

The minutes from the September 17, 2019 regular meeting and the September 17, 2019 joint meeting with EDA were reviewed.

ACTION: On a motion by Mr. Reineberg and seconded by Mr. Barham, the Commissioners approved the minutes from the September 17, 2019 regular meeting and the September 17, 2019 joint meeting with EDA, as presented. **Roll Call Vote:** Mr. Barham – yes; Ms. Cherry – absent; Mr. Peterman – yes; Mr. Reineberg – yes; Mr. Toups – yes; Mr. Wallace – absent; Mr. Weaver – yes.

Ms. Edoff from Cherry Bekaert presented the Annual Audit Report for years ended June 30, 2019 and 2018.

ACTION: On a motion by Mr. Barham and seconded by Mr. Reineberg, the Commissioners approved the June 30, 2019 Audit Report as presented. **Roll Call Vote:** Mr. Barham – yes; Ms. Cherry – absent; Mr. Peterman – yes; Mr. Reineberg – yes; Mr. Toups – yes; Mr. Wallace – absent; Mr. Weaver – yes.

Ms. Hu reviewed the September 2019 financial statements. It was agreed that the September 2019 financial statements would be filed for audit.

Mr. Donahue provided an update on the Port Host Communities Grant application; Portsmouth, Norfolk and Newport News have all submitted applications. It is anticipated that results will be known in mid-November.

Mr. Moore requested that the Commissioners consider canceling the November 2019 and December 2019 meetings due to their close proximity to the Thanksgiving and Christmas holidays.

Mr. Peterman reported that Mr. Doug Taylor from the Shipyard asked that his presentation concerning the South Gate Annex be rescheduled to the November board meeting.

It was agreed that the November meeting would stand as scheduled, but the December meeting will be canceled.

ACTION: At 8:33 a.m. on a motion by Mr. Peterman and seconded by Mr. Barham, the Commission entered a closed meeting pursuant to Virginia Code subsection 2.2-3711 A.6 for the purpose of discussing or considering the investment of public funds where competition or bargaining is involved, where, if made public initially, the financial interest of the governmental unit would be adversely affected, specifically regarding water delivery facilities. **Roll Call Vote:** Mr. Barham – yes; Ms. Cherry – absent; Mr. Peterman – yes; Mr. Reineberg – yes; Mr. Toups – yes; Mr. Wallace – absent; Mr. Weaver – yes.

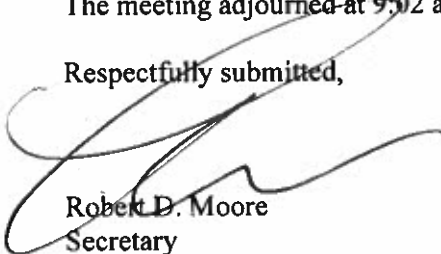
City Councilman Moody remained for the Closed Meeting.

ACTION: At 8:54 a.m. on a motion by Mr. Peterman and seconded by Mr. Weaver, each Board member certify that, to the best of his or her knowledge only public business matters lawfully exempted from open meeting requirements under the Virginia Freedom of Information Act, and only such public business matters as were identified in the motion by which the closed meeting was convened were heard, discussed or considered in the closed meeting just concluded. **Roll Call Vote:** Mr. Barham – yes; Ms. Cherry – absent; Mr. Peterman – yes; Mr. Reineberg – yes; Mr. Toups – yes; Mr. Wallace – absent; Mr. Weaver – yes.

Board members requested updates on several PPIC-related projects. Staff provided updates on 3920 Burtons Point Road, Preferred Freezer and the Northern Virginia YMCA bond issuance. Mr. Peterman asked that staff provide monthly updates to the board on all projects.

The meeting adjourned at 9:02 a.m.

Respectfully submitted,



Robert D. Moore
Secretary